

**THOROUGHbred LAKES
HOMEOWNERS ASSOCIATION, INC.
ANNUAL/ELECTION MEETING
MARCH 9, 2006**

MINUTES

The meeting was called to order at 7:15 P.M., after a quorum of the membership was established either in person or by proxy.

Ivy Montero and Ed Pollock represented CAS.

Minutes

There was a motion made by Michael to approve the Annual Meeting Minutes of 2005. Seconded by John. All in favor.

Financial Report

There was no financial report available as of that date.

Explanation of Meeting

Ivy conducted an explanation of the Election Meeting.

Introduction of Candidates

There was an introduction of the candidates for the Board of Directors. Each candidate got up and was allowed to speak for a maximum of three minutes. The candidates that spoke were John, David, Adam, Michael and Jared.

Nominations from the Floor

After a number of requests by Ivy for nominations from the floor, nobody was nominated.

Inspectors of the Election

As there were five open seats on the Board and five candidates, there was no need for an election.

The Board was requested for a motion to receive the five nominations to fill the five vacancies by acclamation and they did. The 2006 Board of Directors is as follows: ***John Arslanian, David Bartolucci, Adam D'Alena, Michael Lacouture and Jared Rosen.***

John made a motion to adjourn the meeting. Seconded by Adam. The meeting adjourned at 7:22 P.M.