

**Thoroughbred Lakes HOA
Approved Budget
For the Fiscal Year 2007**

	Approved 2007 Budget	2007 Approved Cost/Mth/H.O.
INCOME:		
Prior Year Surplus	1324.00	
Homeowner Assoc Fees	\$1,018,800	\$300
TOTAL INCOME	\$1,020,124	\$300
EXPENSES:		
ADMINISTRATIVE SVCS:		
Accounting Fees	\$3,000	\$0.88
Office Exp	5,000	1.47
Insurance	34,500	10.16
Permits/Fees	1,000	0.29
Legal	3,000	0.88
Mgmt Fees	29,700	8.75
TOTAL ADMINISTRATIVE SERVICES:	\$76,200	\$22.44
COMMON AREAS:		
Irrigation Maintenance/repairs	\$50,000	\$14.72
Landscape Improvements	16,000	4.71
Landscape Maintenance	228,000	67.14
Lake Maintenance	7,000	2.06
Preserve Maintenance	2,000	0.59
Gate Maintenance	10,000	2.94
Total COMMON AREAS	\$313,000	\$92.17
CLUBHOUSE:		
Janitorial	\$ 13,500	\$ 3.98
Janitorial Supplies	2,000	0.59
Repairs & Maintenance	20,000	5.89
Pool Maintenance	3,960	1.17
Pool Repair	5,000	1.47
Pool Heating	10,000	2.94
Clubhouse Pest Control (supplies)	250	0.07
Gym Source Maintenance	1,000	0.29
Electric Clubhouse	15,000	4.42
Total CLUBHOUSE	\$70,710	\$20.82
HOME SERVICES:		
Cable/TV/Alarm/DSL	\$293,300	\$86.37
Manned Gate	128,214	37.75
Total HOME SERVICES	\$421,514	\$124.12
UTILITIES:		
Electric Irrigation	\$10,000	\$2.94
Electric Guardhouse	6,000	1.77
Electric Street Lighting	16,200	4.77
Water & Sewer	1,500	0.44
Telephone	5,000	1.47
Total Utilities	\$38,700	\$11.40
RESERVES:		
Reserve-landscaping removal/replacement	\$70,000	\$20.61
Reserve-Deductible for Clubhouse & Guardhouse	30,000	\$8.83
Depreciation Clubhouse Roof & Guardhouse Roof		
Total RESERVE	\$100,000	\$29.45
TOTAL EXPENSES	\$1,020,124	\$ 300.39
TOTAL MTHLY HOMEOWNER ASSOC FEES 2007	\$ 300	
TOTAL MTHLY HOMEOWNER ASSOC FEES 2006	\$ 290	
2007 VS 2006 INCREASE %		4%