

**Thoroughbred Lakes  
Homeowners Association, Inc.  
Board of Directors Meeting  
Sunday, June 24, 9:30 AM**

| <u>MINUTES</u>  | <u>ACTION<br/>ITEM</u> | <u>DUE<br/>DATE</u> |
|---|------------------------|---------------------|
| <b>CALL MEETING TO ORDER:</b> Meeting called to order at 9:42 am  |                        |                     |
| <b>ATTENDANCE:</b><br>Establish quorum: present at meeting was John Arslanian, Jim Bordonaro, Jeena Kaufman, Sheri Klostermeyer, and Dan Mountcastle  |                        |                     |
| <b>Financial Training:</b> John Arslanian led the group through the May financial statements and explained what the statements represent and how to read them. He also gave guidance as to the method for analyzing the statements.   |                        |                     |
| <b>Landscaping:</b><br>Part 1, Pest Control inform residents that ant control is not included in regular spraying by landscaping. Include in newsletter.  | Jeena                  | July<br>Newsletter  |
| Part II, Fertilization/Cuts, add schedule to newsletter and website, no contractual obligation for plant material or palm trees   | Jeena, Sheri           | July<br>Newsletter  |
| Part III, Irrigation, Discuss reserve needs for irrigation repairs/replacements   |                        |                     |
| Part IV, Landscape replacement: Discussed need for 3 phases,<br><br>Phase I- Replacement of lost trees per zoning docs<br>Phase II- Improvements/replace struggling plants/trees<br>Phase III- Beautification<br><br>Phase I is the only phase address during this meeting<br><br>Zoning docs were reviewed and teams established to review each pod and develop replacement needs. Sheri to provide template to use for review. All reviews completed during July.<br>Team #1 David K/Jeena K Pods A,B Lake #1<br>Team #2 Dan/Lori Pod C, Lake #'s 2,3<br>Team #3 Rob/Sheri Pods D, F Lake #'s 4,5<br><br>Motion by Sheri to give TSM permission to replace hedges throughout the month on going forward basis, 2 <sup>nd</sup> by Jeena, all were in favor. | Teams<br><br>Sheri     |                     |
| Adjournment: Motion by Jim to adjourn meeting at 11:50 am, 2 <sup>nd</sup> by Sheri, all were in favor.   |                        |                     |