

**Thoroughbred Lakes HOA
Budget Template
For the Fiscal Year 2008**

	Proposed 2008 Budget	2008 Proposed Cost/Mth/H.O.
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INCOME:

Homeowner Assoc Fees	\$1,036,860	\$305
TOTAL INCOME	\$1,036,860	\$305

EXPENSES:

ADMINISTRATIVE SVCS:

Accounting Fees	\$5,000	\$1
Legal	25,000	\$7
Management Fee	42,500	\$13
Office Exp	8,000	\$2
Insurance	24,000	\$7
Permits/Fees	3,000	\$1
Contingency	20,000	\$6
Bad Debt Expense	40,000	\$12
TOTAL ADMINISTRATIVE SERVICES:	\$167,500	\$49

COMMON AREAS:

Irrigation Maintenance/repairs	\$45,000	\$13
Landscape Maintenance	210,000	\$62
Lake Maintenance	7,750	\$2
Preserve Maintenance	2,750	\$1
Gate Maintenance	12,000	\$4
Total COMMON AREAS	\$277,500	\$82

CLUBHOUSE:

Janitorial	\$ 13,000	\$4
Janitorial Supplies	2,000	\$1
Repairs & Maintenance	10,000	\$3
Pool Maintenance	4,000	\$1
Pool Repair	10,000	\$3
Pool Heating	12,000	\$4
Clubhouse Pest Control (supplies)	250	\$0
A/C Maintenance	1,100	\$0
Gym Source Maintenance	1,600	\$0
Telephone	5,000	\$1
Electric Clubhouse	21,000	\$6

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	Proposed 2008 Budget	2008 Proposed Cost/Mth/H.O.
Total CLUBHOUSE	\$79,950	\$24
HOME SERVICES:		
Cable/TV/Alarm/DSL	\$305,910	\$90
Manned Gate	131,000	\$39
Special projects:		
lighting for front of neighborhood	9,000	\$3
Total HOME SERVICES	\$445,910	\$131
UTILITIES:		
Electric Irrigation	\$8,000	\$2
Electric Guardhouse	8,000	\$2
Electric Street Lighting	15,500	\$5
Water & Sewer	1,500	\$0
Total Utilities	\$33,000	\$10
RESERVES:		
Reserve	\$33,000	\$10
Total RESERVE	\$33,000	\$10
TOTAL EXPENSES	\$1,036,860	\$305
NET INCOME / (LOSS)	\$0	\$0
TOTAL MTHLY HOMEOWNER ASSOC FEES 2008	\$	305